

10825 - With his shares they bought shares in a ribaa-based bank

the question

I had shares in a company, which went bankrupt 25 years ago. There were people who were in charge of the company, who used the money that was left over to buy shares in a ribaa-based bank 25 years ago, for 1000 riyals per share. Now the value of each share is thirty thousand and I need this money. Is it permissible for me to take the current value of the shares? Please note that their purchase of shares in this bank was not known to us all this time.

Detailed answer

Praise be to Allah.

Take the whole amount, capital and profit, then keep the capital, because that is yours, and give the profit in charity, because it is ribaa. Allaah will make you independent by His bounty and will compensate you with something better, and He will help you to meet your need.

Whoever fears Allaah and keeps his duty to Him, He will make a way for him to get out (from every difficulty). And He will provide him from (sources) he never could imagine. And whosoever puts his trust in Allaah, then He will suffice him (cf. Al-Talaaq 65:2-3 - interpretation of the meaning).

And Allaah is the Source of strength. May Allaah bless our Prophet Muhammad and his family and companions, and grant them peace.