

116021 - Profit sharing and investing in al-Raajihi shares

the question

What is the ruling on profit sharing (mudaarabah) and investing in shares of al-Raajihi Bank?.

Detailed answer

It is permissible to engage in profit-sharing and investment in shares of al-Raajihi bank so long as they are pure shares and not mixed (i.e., shares in purely halaal ventures). Dr. Muhammad al-'Usayni (may Allaah preserve him) included shares in al-Raajihi among his list of permissible shares.

See:

<http://www.halal2.com/main.asp?id=69>

This applies if the investment is in the shares of al-Raajihi itself; as for the al-Raajihi funds that deal with local or Gulf shares, they are not limited to pure shares; rather they deal with mixed shares, and the view of the majority of scholars is that it is haraam to deal in mixed shares.

See the answer to question no. [83969](#) and [112445](#).

And Allaah knows best.