

Islam Question & Answer

General Supervisor:
Shaykh Muhammad Saalih al-Munajjid

36397 - Giving up his place on the property investment waiting list in return for a sum of money

the question

My brother has applied to the property investment fund and he is still waiting for his turn on the list. Is it permissible for him to give his turn to me, if I give him a specific amount of money in return for that?.

Detailed answer

Praise be to Allah.

There is nothing wrong with him giving up his place on the property investment waiting list in return for a sum of money, because he is giving up a financial right, and it is permissible to sell financial rights in return for compensation. But it is essential to have the permission of the bank handling this investment. If the bank gives permission and the two parties agree that one will pay money in order to take the place of the other, then this is permissible and there is nothing wrong with it.

And Allaah knows best.