

3934 - How should zakaah be paid on investment accounts that contain both donated money and private funds?

the question

Islamic centers in the west often have investments (halal), mainly profits from joint partnerships and other non-share investments. Is zakah due on the profits of these investments and any other donations to the Islamic Center?

Jazak Allah.

Detailed answer

This question was answered for us by Shaykh ‘Abd-Allaah ibn Qa’ood as follows:

The shareholders must pay zakaah on their own behalf, but no zakaah is due on the profits stemming from donations.