

10161 - Buying and selling shares through the bank

the question

He buys shares in companies that deal in permissible things with his own money through the bank. He uses the bank's facilities and the bank takes a set fee for every share that this man buys or sells – this is in return for using the bank as a middleman and using the bank's facilities. What is the ruling?

Detailed answer

Praise be to Allah.

We put this question to Shaykh Muhammad ibn Saalih al-'Uthaymeen, may Allaah preserve him, who answered as follows:

It is permissible to pay that as a fee.